Table 12. U.S. Petroleum Balance Sheet, Week Ending 12/31/2004

	We		Cumulative Daily Averages			
Petroleum Supply	Ending		<b>5</b> 144	365 Days		
(Thousand Barrels per Day)	12/31/04	12/24/04	Difference	2004	2003	Difference
Crude Oil Production						
(1) Domestic Production <sup>1</sup>	5,430	5,421	9	5,429	5,681	-252
(2) Net Imports (Including SPR) <sup>2</sup>	9,765	9,853	-88	10,046	9,652	394
(3) Gross Imports (Excluding SPR)	9,775	9,863	-88	10,068	9,665	403
(4) SPR Imports	0 10	0 10	0	0 22	0 13	(
(5) Exports (6) SPR Stocks Withdrawn (+) or Added (-)	-56	0	-56	-98	-108	1(
(7) Other Stocks Withdrawn (+) or Added (-)	460	123	337	-64	23	-87
(8) Product Supplied and Losses	0	0	0	0	0	(
(9) Unaccounted-for Crude Oil <sup>3</sup>	197	318	-121	144	55	89
(10) Crude Oil Input to Refineries	15,796	15,715	81	15,457	15,304	153
Other Supply						
(11) Natural Gas Liquids Production <sup>4</sup>	2,314	2,314	0	2,296	2,026	270
(12) Other Liquids New Supply	-81	-81	0	-60	116	-176
(13) Crude Oil Product Supplied	0	0	0	0	0	(
(14) Processing Gain	1,031	1,026	5	1,007	974	33
(15) Net Product Imports <sup>5</sup>	1,899	1,625	274	1,827	1,586	24
(16) Gross Product Imports <sup>5</sup>	2,872	2,598	274	2,822	2,600	222
(17) Product Exports <sup>5</sup>	973	973	0	996	1,014	-18
(18) Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup>	-113	850	-963	-63	26	-89
(19) Total Product Supplied for Domestic Use	20,847	21,449	-602	20,464	20,032	432
Products Supplied						
(20) Finished Motor Gasoline <sup>4</sup>	9,287	9,329	-42	9,062	8,935	127
(21) Kerosene-Type Jet Fuel	1,794	1,598	196	1,615	1,578	37
(22) Distillate Fuel Oil	4,176	4,430	-254	4,085	3,927	158
(23) Residual Fuel Oil	832	815	17	785	772	1;
(24) Propane/Propylene	1,570	1,563	7	1,273	NA	N/
(25) Other Oils <sup>8</sup>	3,187	3,714	-527	3,644	NA	N/
(26) Total Products Supplied	20,847	21,449	-602	20,464	20,032	432
Total Net Imports	11,664	11,478	186	11,873	11,238	638
Petroleum Stocks				Difference From		
(Million Barrels)	12/31/04	12/24/04	12/31/03	Pre	vious Week	Year Ago
Crude Oil (Excluding SPR) <sup>9</sup>	291.8	295.1	269.3		-3.3	22.
Total Motor Gasoline	214.3	212.3	206.7		2.0	7.0
Reformulated	24.8	26.0	29.9		-1.2	-5.
Conventional	118.9 70.5	116.9 69.4	116.9 59.9		2.0 1.1	2.0 10.0
Blending Components Kerosene-Type Jet Fuel	41.4	41.3	38.7		0.1	2.7
Distillate Fuel Oil <sup>7</sup>	121.1	119.1	136.5		2.0	-15.4
15 ppm sulfur and Under	1.2	1.1	NA		0.1	-13.4 NA
> 15 ppm sulfur to 500 ppm	69.8	69.1	NA NA		0.7	N/
> 500 ppm sulfur	50.1	48.9	55.1		1.2	-5.0
Residual Fuel Oil	40.7	40.4	37.7		0.3	3.0
Propane/Propylene	55.4	56.7	49.9		-1.3	5.
Unfinished Oils	81.5	82.3	76.1		-0.8	5.4
Other Oils <sup>10</sup>	119.5	121.0	NA		-1.5	N/
Total Stocks (Excluding SPR)	965.8	968.3	931.0		-2.5	34.
Crude Oil in SPR <sup>11</sup>	674.0	673.6	638.2		0.4	35.8
Total Charles (Including CDD) <sup>7</sup>	4 000 0	1 0 1 1 0	4 500 0			

Total Stocks (Including SPR)<sup>7</sup>

<sup>1</sup> Includes lease condensate.

1,639.8

Notes: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total. Sources: See page 33.

1,641.9

1,569.3

70.5

-2.1

<sup>&</sup>lt;sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

<sup>&</sup>lt;sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

<sup>&</sup>lt;sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

<sup>&</sup>lt;sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

<sup>&</sup>lt;sup>6</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>&</sup>lt;sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

<sup>&</sup>lt;sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

<sup>&</sup>lt;sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

<sup>&</sup>lt;sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

<sup>&</sup>lt;sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.